



GRAIN DONATION FORM

Name: _____

Address: _____

City: _____

State: _____

Zip: _____

Phone: _____

E-mail: _____

Type of Grain Donated: _____

Amount Donated: _____

I donated the above grain to Youth for Christ of the Miami Valley.

Signature: _____

Date: _____

Grain Elevator: _____

Elevator Phone: _____

Please send, drop off or email this form with appropriate documentation:

Youth for Christ of the Miami Valley

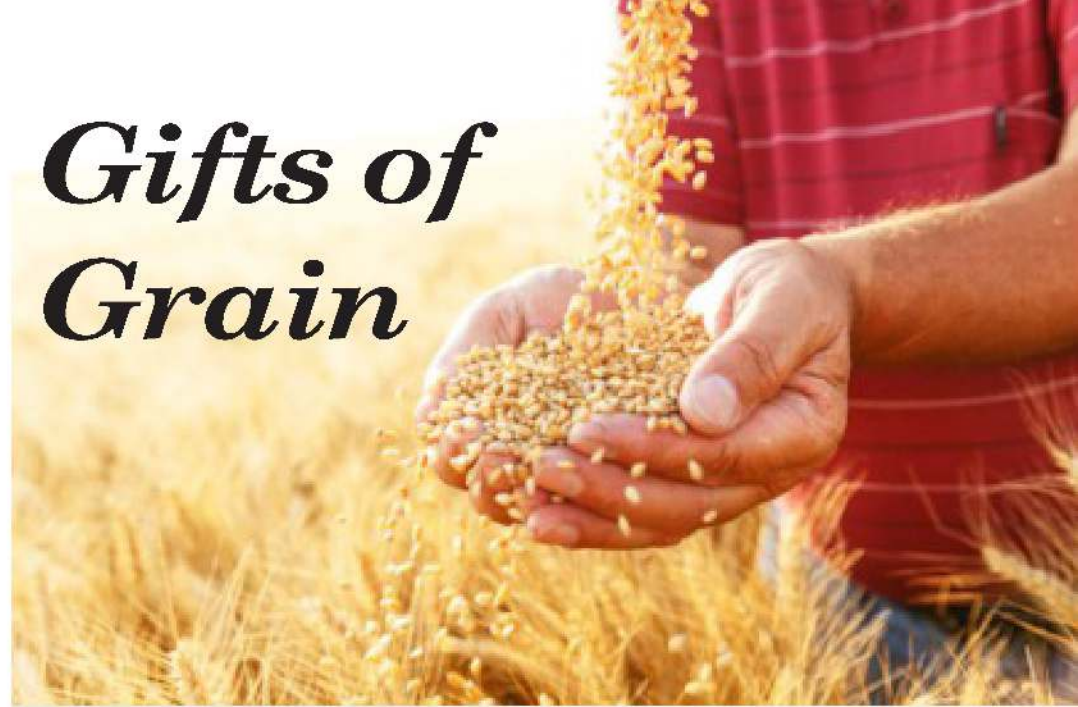
PO Box 266, 7603 Greenville-Celina Rd
Greenville, OH 45331

Phone: 937-548-2477

E-mail: office@yfcmiamivalley.org

Website: yfcmv.org/giftsofgrain

Gifts of Grain



A great way to *impact teenagers' lives* by *reducing taxes* and *maximizing your gift!*



How it Works

COMMUNICATE

Contact Youth for Christ of the Miami Valley if you have questions or to confirm whether YFCMV already has an account with your elevator.

DELIVERY

Deliver the grain to the elevator asking to transfer X number of bushels to Youth for Christ of the Miami Valley.

RECEIPT

The elevator creates a Delayed Price Receipt showing Youth for Christ of the Miami Valley as the owner of the grain who will retain copies.

FORM

Complete the form on this brochure and mail it to Youth for Christ of the Miami Valley, PO Box 266, Greenville, OH 45331 or deliver it to 7603 Greenville-Celina Rd., Greenville, OH 45331.

OWNERSHIP

Youth for Christ of the Miami Valley assumes ownership costs and risks, then sells the grain to benefit area teenagers.

Why Donate to Youth for Christ? Because Kids Matter!

They are:

- Created in God's Image
- Full of Potential and Purpose

But Too Many Teens Don't Know This

Many are:

- Lost and Confused
- Abused or Abandoned

**You and Youth for Christ can help
kids know their value and purpose**

Tips, Guidelines and Tax Benefits for Making Gifts of Grain

These tips and guidelines will ensure you receive intended tax benefits for your "Gift of Grain."

- 1. TIMING:** Gifts of Grain to Youth for Christ of the Miami Valley can be donated from the current or previous year's harvest.
- 2. UNSOLD COMMODITY:** Selling the grain and donating the proceeds won't work. Selling the grain converts it to income, which is subject to taxes. Your gift should be from unsold crop inventory with no prior sale commitment.
- 3. POTENTIAL TAX SAVINGS:** Cash charitable contributions are deductible only as an itemized deduction on your Federal Income Taxes. Due to recent Standard Deduction increases, many farmers no longer itemize and receive no tax savings from cash gifts. When you as a cash basis farmer contribute bushels of grain to YFC before they are sold, you won't include the sale of that grain as income, so the bushels you donate will be excluded from all income taxes. However, you can still deduct your production expenses. (This benefit is for Cash Basis Farmers ONLY! Crop share landlords won't receive the same benefits from GIFTS OF GRAIN.)
- 4. LESS FILING FORMS:** With other gifts of property you have to file Form 8283 for gifts more than \$500 and generally need an appraisal for gifts over \$5,000. Not so with GIFTS OF GRAIN. A GIFT OF GRAIN is easier to give than other types of property.
- 5. DECISIONS ON SELLING:** By law, decisions about what to do with and when to sell the grain must be made by the recipient (YFC) in order to qualify. Farmers cannot offer any guidance regarding the sale of a gifted commodity.
- 6. USE PROFESSIONAL ADVISORS:** Double check with your professional tax or legal advisors to make sure a Gift of Grain is right for you.